

Eurasian Minerals Inc. Share Capital as of February 23, 2012

52,914,615 Issued and Outstanding:

Options

160,000	@\$1.35	expire May 10, 2012
6,667	@\$1.40	expire May 22, 2012
29,000	@1.63	expire June 1, 2012
400,000	@\$1.81	expire June 21, 2012
15,000	@\$1.79	expire Nov 7, 2012
10,000	@\$1.66	expire April 22, 2013
370,000	@\$1.00	expire Sept 18, 2013
10,000	@\$1.00	expire Dec 1, 2013
20,000	@\$1.20	expire May 22, 2014
150,000	@\$1.74	expire Feb 8, 2015
987,500	@\$2.18	expire May 7, 2015
23,000	@\$2.05	expire June 7, 2015
108,200	@\$2.21	expire Sept 2, 2015
177,500	@\$2.51	expire Nov 10, 2015
50,000	@\$3.21	expire Feb 1, 2016
150,000	@\$2.91	expire March 18, 2016
30,000	@\$3.15	expire March 25, 2016
1,306,000	@\$2.80	expire July 19, 2016
10,000	@\$2.70	expire Aug 3, 2016
50,000	@\$2.66	expire Aug 29, 2016
40,000	@\$2.70	expire Sept 9, 2016
40,000	@\$2.10	expire Dec 11, 2016
110,000	@\$2.54	expire Feb 13, 2017

4,252,867 Total Options

Warrants

1,919,633	@\$2.88	(a) 3 years from the start of drilling in Haiti or (b) Feb 19, 2015
7,000,000	variable	beginning Nov 8, 2010: \$3.50 1 st year, \$4.00 2 nd year, \$4.50 3 rd year, \$5.00 4 th year, \$5.50 5 th year. Expire Nov 8, 2015
255,900	variable	beginning Nov 8, 2010: \$3.50 1 st year, \$4.00 2 nd year, \$4.50 3 rd year, \$5.00 4 th year, \$5.50 5 th year. Expire Nov 8, 2015
255,150	@\$2.65	expire Nov 8, 2012
2,750,000	@\$4.00	expire March 18, 2013
71,535	@\$4.00	expire March 14 & 18, 2013
143,070	@\$3.50	expire March 14 & 18, 2013

12,395,288 Total Warrants

1,192,666 Total Bonus Shares

70,755,436 Fully Diluted
